

Red Metal Resources Reports

Reconnaissance Sampling From Veta Negra Property, Chile

Encouraging Results up to 4.48% Copper and 0.93 g/t Gold

THUNDER BAY, ON, July 20, 2011 /PRNewswire/ - Red Metal Resources Ltd. (OTCBB:RMES), a mineral exploration company with copper-gold assets in Chile, today announced results from their preliminary reconnaissance mapping of the Veta Negra Property, located in III Region, Chile.

The Veta Negra Property is 5,300 hectares (13,097 acres) in size consisting of eighteen exploration claims. Red Metal acquired a 100% interest in the eighteen exploration claims and concurrently signed an option agreement to purchase 100% of two mining claims totaling 44 hectares (108 acres) underlying the exploration claims. The Veta Negra Property is located 3 kilometers east of Red Metal's Mateo Project.

During the due diligence process on the property Red Metal geologists identified three mineralized mantos on the property and took samples along a 2 km strike length of one manto now called the West Manto, a 1 km strike length of a second manto now called the East Manto and a 500 meter strike length of a third manto now called the Far West Manto. During the review process 65 rock samples in total were collected in the field from all three mantos and from artisanal mining excavations on the property.

Results from this sampling program show very encouraging copper and gold values. All samples taken were in copper oxides. Significant results from the reconnaissance sampling are:

Sample ID	Easting	Northing	Au g/t	Cu %	Manto
200903	348488	6842508	0.16	1.01	East Manto
200932	348335	6843938	0.08	1.03	East Manto
200925	348440	6843689	0.43	1.08	East Manto
200913	348690	6842997	0.33	1.62	East Manto
200928	348522	6843441	0.19	1.68	East Manto
200943	348093	6844433	0.17	1.9	East Manto
200931	348349	6843900	0.2	1.91	East Manto
200905	348653	6842700	0.93	2.69	East Manto
200904	348545	6842549	0.20	3.56	East Manto
200958	347107	6844288	0	1.19	undefined
200957	347206	6843278	0.15	2.13	undefined

200908	348644	6841365	0.33	4.48	undefined
200961	346021	6843847	0.07	1.87	Far West Manto
200939	347947	6843726	0.35	1.11	West Manto
200921	348146	6843366	0.59	1.25	West Manto
200924	348183	6843307	0.19	1.3	West Manto
200937	348068	6843553	0.92	1.75	West Manto
200911	347927	6843510	0.14	1.84	West Manto
200938	348004	6843660	0.09	2.09	West Manto

Veta Negra is approximately a 45 minute drive from the city of Vallenar with major road access, power and water supply close by. The property lies in the Cretaceous Cerrillos Formation composed of andesites, conglomerates and arenites. The mantos identified on surface now are mineralized andesite beds with associated iron oxide alteration.

Veta Negra Property Highlights

The Veta Negra Property lies in the Cretaceous Cerrillos Formation, an epiclastic and volcanoclastic sequence of fluvial conglomerates and sandstones of volcanic origin and freshwater limestones all overlain by volcanic breccias and lava flows. The mineralized mantos identified on surface are of variable widths averaging six meters with significant iron oxide, silica, epidote, chlorite and tourmaline alteration with copper mineralization comprised of chrysocolla, a copper oxide.

Caitlin Jeffs, P.Geol., president of Red Metal, said, "Initial sampling results are encouraging and confirm the potential to locate additional copper and gold mineralization at Veta Negra and we look forward to intensifying our exploration activities."

Michael Thompson, P. Geol., vice president of exploration for Red Metal, the project's Qualified Person as defined in NI 43-101, has reviewed and approved the contents of this news release.

About Red Metal Resources Ltd.

Red Metal Resources is a mineral exploration company focused on aggressive growth through acquiring, exploring and developing copper-gold assets in Chile. Our projects are located in the prolific Candelaria iron oxide copper-gold (IOCG) belt of Chile's coastal Cordillera, host to Freeport-McMoRan's Candelaria Mine and Anglo American's Mantoverde Mine. Red Metal is a fully reporting US public company quoted on the OTCBB under the symbol RMES. For more information, visit www.redmetalresources.com.

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