

## Red Metal Resources Provides Production Update for Farellon Property

**THUNDER BAY, ON and VALLENAR**, **CHILE, September 24, 2015** – Red Metal Resources Ltd. (OTCPINK:RMES), a mineral exploration company with copper-gold assets in Chile, is pleased to provide an update on mining activities being conducted by a local mining contractor on the Farellon copper-gold project. The contractor is selling ore to Empresa Nacional de Mineria ("ENAMI"), a Chilean national mining company with regional processing facilities and paying Red Metal's Chilean subsidiary, Minera Polymet, a royalty.

Production is now in the sulphide zone and copper, silver and gold are being sold to ENAMI. For the months of June and July 2015 a total of 1,469 tonnes have been sold to ENAMI with an average grade of 1.89% copper, 2.89 g/t silver, and 0.23 g/t gold.

The main target of the current development is an area intersected in the 2011 and 2013 drilling campaigns, specifically intercepts in drill holes FAR-11-001 of 3.95% Cu and 0.53 g/t Au over 8 meters, FAR-13-002 of 2.15% Cu and 0.28 g/t Au over 7 meters and FAR-13-001 of 0.70% Cu and 0.20 g/t Au over 6 meters including 1.25% Cu and 0.34 g/t Au over 2 meters (see news releases dated Sept 21, 2011 and Jan 24, 2014). Further drilling has been completed on a 1.6 kilometer strike length of this vein, and a further 5 km of strike length is unexplored other than surface sampling showing promising results.

The Farellon property consists of eight mining concessions totaling 1,237 hectares in the Carrizal Alto mining district located approximately 75 kilometers northwest of the city of Vallenar, 150 kilometers south of Copiapo and 20 kilometers west of the Pan American Highway. The property is easily accessible year round by dirt roads that crisscross the property and is located close to power, water and a major urban center, Copiapo, with a readily available mining workforce.

Caitlin Jeffs, P. Geo., President & CEO of Red Metal Resources, the project's Qualified Person as defined in NI 43-101, has reviewed and approved the contents of this news release.

## About Red Metal Resources Ltd.

Red Metal Resources is a mineral exploration company focused on aggressive growth through acquiring, exploring and developing copper-gold assets in Chile. Our projects are located in the prolific Candelaria iron oxide copper-gold (IOCG) belt of Chile's coastal Cordillera, host to Lundin Mining's Candelaria Mine (formerly owned by Freeport McMoRan) and Audley Capital's Mantoverde Mine (formerly owned by Anglo American). Red Metal is a fully reporting US public company quoted on the OTCQB under the symbol RMES. For more information, visit <u>www.redmetalresources.com</u>.

Except for the statements of historical fact, the information contained herein is of a forward-looking nature. Such forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievement of the company to be materially different from any future results, performance or achievements expressed or implied by statements containing forward-looking information. Accordingly, you should not place undue reliance on statements containing forward looking information. The U.S. Securities and Exchange Commission permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in our press releases, such as "measured," "indicated," and "inferred" resources, which the SEC guidelines generally prohibit companies from including in their filings with the SEC. Investors are urged to consider closely the disclosure in our Form 10-K, which may be obtained from us, or from the SEC website.



RED METAL RESOURCES LTD. 1158 Russell Street, Unit D Thunder Bay, ON P7B 5N2

Contact:

Red Metal Resources Ltd. Caitlin Jeffs, P.Geo, CEO 807.345.7384 invest@redmetalresources.com www.redmetalresources.com

Corporate Communications invest@redmetalresources.com T: 1.866.907.5403